

**BOARD OF GOVERNORS OF LAKEHEAD UNIVERSITY**

and

**LAKEHEAD UNIVERSITY FACULTY ASSOCIATION**

**LETTER OF UNDERSTANDING #4**

**RE: PENSION CONTRIBUTIONS FOR CONTRACT LECTURER MEMBERS**

The parties agree that effective January 1, 2007, each Level 2 and 3 Contract Lecturer Member may join the Lakehead University Employee Pension Plan (LUEPP). The Board shall contribute to the Pension Plan for each Contract Lecturer Member an amount equal to 7.90% of the member's regular earnings, less the Board's contributions to the Canada Pension Plan. Each Contract Lecturer member who joins shall contribute to the University Pension Plan an amount equal to 6.5% of his/her regular earnings, less his/her contributions to the Canada Pension Plan.

**SIGNED FOR**

**LAKEHEAD UNIVERSITY  
BOARD OF GOVERNORS**

**LAKEHEAD UNIVERSITY  
FACULTY ASSOCIATION**

Per: \_\_\_\_\_

Per: \_\_\_\_\_

Dated: \_\_\_\_\_

Dated: \_\_\_\_\_